**FlexPEP(b) Pooled Employer 403(b) Plan as adopted by Moosilauke Visions, Inc.**

Plan Code: FLEXB-001

Product Name: *Lincoln Alliance*® program

The purpose of this document is to provide you with important information regarding the FlexPEP(b) Pooled Employer 403(b) Plan as adopted by Moosilauke Visions, Inc. and the plan’s designated investment alternatives under the *Lincoln Alliance*® program, including fee and expense information, to help you compare investment options in accordance with Department of Labor (DOL) Regulation section 2550.404a-5 (“404(a) participant fee disclosure”).

Information presented throughout this entire document is specific to the plan’s designated investment alternatives only under the *Lincoln Alliance* program. Please contact your retirement plan administrator for more information.

If you would like additional information regarding your plan’s designated investment alternatives, you may visit the specific website addresses shown throughout this document or you may contact your retirement plan administrator at 603-353-9102 or 633 NH Route 10, Orford, NH 03777. A free paper copy of the information may be obtained by contacting your retirement plan administrator at 603-353-9102.

Every effort has been made to ensure that this disclosure is as thorough and accurate as possible to reflect the legal documents, laws, and regulations that govern the operation of the plan. In the event of any conflict, the terms of the plan document, investment arrangements, applicable laws, and regulations will govern.

**Document summary**

There are several sections that comprise the 404(a) participant fee disclosure:

* **General plan information section** provides general information regarding plan features and designated investment alternatives, such as an explanation of how to give investment instructions if applicable.
* **Plan fees and expenses**
  + **Individual participant fees section** provides an explanation of any fees and expenses that may be charged to or deducted from your retirement account based on the actions taken by you. Examples may include fees and expenses for plan loans and for processing surrender charges, if applicable.
* **Comparative charts** provide a current list of the investment options with performance and fee information for designated investment alternatives in comparative chart format.

**General plan information**

To direct your designated investment alternatives for the plan:

For initial enrollment, you may enroll by completing the materials and returning them as indicated on the documents provided during the enrollment process.

Existing participants may update elections by:

• Visiting LincolnFinancial.com, or

• Calling the Lincoln Customer Contact Center at 800-234-3500

You may change your elections at any time; transfers are effective the same business day provided the markets are open and instructions are received before 4:00 p.m. Eastern Time.

The *Lincoln Alliance* program may restrict the number of transfers you may make among designated investment alternatives within the product in a given time period. An investment option may apply a redemption fee or restrict certain transfers. However, transactions associated with market timing – such as frequent, large, or short-term transfers among investment options – can affect the underlying funds and their investments. Lincoln therefore reviews the number of transfers that a participant makes within given periods of time to determine if any transfer attempts to capitalize upon short-term movements in the equity markets (Market Timing Policy). If so, the participant's transfer activity will be subject to further scrutiny. Potential market timing or frequent trading may result in future trading restrictions, up to and including temporary (or permanent) revocation of telephone exchange privileges.

Voting and tender rights associated with mutual fund shares offered under the plan are exercised by the plan sponsor, if applicable.

The designated investment alternatives available in the *Lincoln Alliance* program are those listed in the comparative charts. Please contact your retirement plan administrator for information regarding designated investment alternatives offered outside of the *Lincoln Alliance* program, if any (e.g., employer securities).

**Plan fees and expenses**

This section provides an explanation of fees and expenses for general plan administrative services, if any, that may be charged to or deducted from all individual accounts and are not reflected in the total annual operating expenses of any designated investment alternative. For example, the plan may incur general administrative expenses each year to cover services related to the operation of the plan (e.g., legal, accounting, recordkeeping, trustee fees, and Registered Investment Advisor fees). Where applicable, the plan may charge a portion of these expenses to participant accounts if the expenses are not paid by the plan sponsor or from revenue sharing payments the plan receives from plan investment options. These expenses will appear on your quarterly retirement statement, if applicable.

**Additionally, an explanation of any fees and expenses that may be charged to or deducted from the individual account of a specific participant based on the actions taken by that person are described below. The dollar amount of fees and expenses that are actually charged to a participant’s account during the preceding quarter will be reflected on the participant’s quarterly retirement statement.**

**Individual participant fees**

The plan applies fees to individual participant accounts. These charges apply only to participants who use specific features of the plan. Here is a list of individual participant fees associated with this plan:

|  |  |  |
| --- | --- | --- |
| Individual fees | Description | Fee/Frequency |

|  |  |  |
| --- | --- | --- |
| Distributions | A fee deducted from a participant’s account for processing withdrawals due to severance from employment or retirement (excludes automatic rollover distributions). | $40.00/ lump sum distribution |
| In-Service Withdrawals | A fee deducted from a participant’s account for pre and post age 59 ½ withdrawals, withdrawals from rollover and/or after-tax accounts, when applicable to your plan. | $25.00/ withdrawal |

|  |  |  |
| --- | --- | --- |
| QDRO Distribution | A fee deducted from a participants’ account for researching and processing withdrawals under a Qualified Domestic Relations Order (QDRO). | $500.00/ per occurrence |

|  |  |  |
| --- | --- | --- |
| *YourPath*® Portfolios | A fee that may apply for Morningstar Investment Management 3(38) fiduciary services and Mid Atlantic Trust Company portfolio administration. The fee is included in the net expense ratio of the *YourPath*® portfolios. | 0.075% / annually |

**FlexPEP(b) Pooled Employer 403(b) Plan as adopted by Moosilauke Visions, Inc.**

Plan Code: FLEXB-001

**Investment options, performance history, and fees and expenses as of** **3/31/2024**

**Comparative chart summary**

This section is comprised of four charts:

**Chart 1**

**• Variable return investments chart**

- comprised of performance information for plan investment options

- illustrates the past performance of the investments with the benchmark field

**Chart 2**

**• Fixed return investments chart**

- displays those funds with a fixed rate of return

**Chart 3**

**• Fees and expenses chart**

- displays the fees and expenses you will pay if you invest in a particular option

**Chart 4a and 4b**

**• Unitized model portfolio chart**

- 4a displays the performance, fees, and expenses of the plan’s model portfolio options

- 4b displays performance and expenses of the plan’s model portfolio options underlying investments options

**FlexPEP(b) Pooled Employer 403(b) Plan as adopted by Moosilauke Visions, Inc. investment options comparative chart**

**Chart 1 – Variable return investments**

Chart 1 focuses on the performance of investment options that do not have a fixed or stated rate of return. The chart illustrates how these options have performed over time and allows you to compare them with an appropriate benchmark for the same time periods.

Past performance does not guarantee how the investment option will perform in the future. Your investment in these options could lose money. Information regarding an option’s principal risks is available at LincolnFinancial.com.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Chart 1 – Variable return investments** | | | | |
| **Investment options** | **Average annual total return as of** **3/31/2024** | | | |
|  | **1-yr.** | **5-yr.** | **10-yr.** | **Since Inception** |
| **Equity Funds** |  |  |  |  |
| **American Funds Growth Fund of Amer R6** (05/09) | 39.32% | 15.02% | 13.43% | 14.89% |
| Morningstar US LM Brd Growth TR USD | 37.41% | 16.58% | 14.55% | -- |
| www.LincolnFinancial.com |  |  |  |  |
| **DFA International Large Cap Growth** (12/12) | 13.50% | 8.24% | 5.59% | 7.00% |
| Morningstar Gbl xUS Growth TME NR USD | 11.56% | 6.01% | 4.82% | -- |
| www.LincolnFinancial.com |  |  |  |  |
| **Fidelity Large Cap Value Index** (06/16) | 20.28% | 10.30% | -- | 9.96% |
| Morningstar US LM Brd Val TR USD | 23.12% | 12.26% | 10.59% | -- |
| www.LincolnFinancial.com |  |  |  |  |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Investment options** | **Average annual total return as of 3/31/2024** | | | |
|  | **1-yr.** | **5-yr.** | **10-yr.** | **Since Inception** |
| **Equity Funds (continued)** |  |  |  |  |
| **iShares Russell Mid-Cap Index K** (05/15) | 22.32% | 11.10% | -- | 9.73% |
| Morningstar US Mid TR USD | 22.06% | 11.77% | 10.57% | -- |
| www.LincolnFinancial.com |  |  |  |  |
| **Schwab Fdmtl Intl Lg Co Idx** (04/07) | 17.48% | 8.52% | 5.12% | 3.78% |
| Morningstar Gbl xUS Val TME NR USD | 15.88% | 6.18% | 3.93% | -- |
| www.LincolnFinancial.com |  |  |  |  |
| **State Street Equity 500 Index K** (09/14) | 29.87% | 14.95% | -- | 12.63% |
| Morningstar US LM TR USD | 30.39% | 14.83% | 12.71% | -- |
| www.LincolnFinancial.com |  |  |  |  |
| **State Street Hedged Intl Dev Eq Idx K** (05/15) | 21.70% | 11.50% | -- | 7.96% |
| Morningstar Gbl xUS TME NR USD | 13.74% | 6.27% | 4.45% | -- |
| www.LincolnFinancial.com |  |  |  |  |
| **TIAA-CREF Large-Cap Gr Idx Instl** (10/02) | 38.95% | 18.45% | 15.91% | 12.44% |
| Morningstar US LM Brd Growth TR USD | 37.41% | 16.58% | 14.55% | -- |
| www.LincolnFinancial.com |  |  |  |  |
| **TIAA-CREF Small-Cap Blend Idx Inst** (10/02) | 19.73% | 8.22% | 7.74% | 10.03% |
| Morningstar US Sml Ext TR USD | 20.28% | 8.55% | 7.70% | -- |
| www.LincolnFinancial.com |  |  |  |  |
| **Vanguard Emerging Mkts Stock Idx Adm** (06/06) | 7.40% | 2.82% | 3.21% | 4.66% |
| Morningstar EM TME NR USD | 9.00% | 2.98% | 3.66% | -- |
| www.LincolnFinancial.com |  |  |  |  |
| **Vanguard Mid-Cap Growth Index Admiral** (09/11) | 21.80% | 11.32% | 10.63% | 12.69% |
| Morningstar US Mid Brd Grt TR USD | 23.96% | 12.17% | 11.24% | -- |
| www.LincolnFinancial.com |  |  |  |  |
| **Vanguard Mid-Cap Value Index Admiral** (09/11) | 19.10% | 10.17% | 8.93% | 12.29% |
| Morningstar US Mid Brd Val TR USD | 19.99% | 10.61% | 9.54% | -- |
| www.LincolnFinancial.com |  |  |  |  |
| **Vanguard Small Cap Growth Index Admiral** (09/11) | 21.19% | 8.32% | 8.52% | 11.81% |
| Morningstar US Sml Brd Grt Ext TR USD | 20.37% | 7.62% | 7.99% | -- |
| www.LincolnFinancial.com |  |  |  |  |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Vanguard Small Cap Value Index Admiral** (09/11) | 23.47% | 10.60% | 8.87% | 12.41% |
| Morningstar US Sml Brd Val Ext TR USD | 19.95% | 9.76% | 7.50% | -- |
| www.LincolnFinancial.com |  |  |  |  |
| **Bond Funds** |  |  |  |  |
| **American Funds American High-Inc R6** (05/09) | 11.85% | 5.09% | 4.46% | 7.76% |
| Morningstar US HY Bd TR USD | 11.13% | 4.21% | 4.44% | -- |
| www.LincolnFinancial.com |  |  |  |  |
| **DFA Inflation-Protected Securities I** (09/06) | 0.14% | 2.39% | 2.23% | 3.55% |
| Morningstar US TIPS TR USD | 0.34% | 2.32% | 2.09% | -- |
| www.LincolnFinancial.com |  |  |  |  |
| **Federated Hermes Govt Ultrashort R6** (03/16) | 5.36% | 2.03% | 1.43% | 1.76% |
| Morningstar US 1-3Y Gov&Corp TR USD | 3.40% | 1.31% | 1.28% | -- |
| www.LincolnFinancial.com |  |  |  |  |
| **Northern Bond Index** (02/07) | 1.60% | 0.28% | 1.43% | 2.75% |
| Morningstar US Core Bd TR USD | 1.56% | 0.31% | 1.49% | -- |
| www.LincolnFinancial.com |  |  |  |  |
| **Other Funds** |  |  |  |  |
| **Parametric Commodity Strategy I** (05/11) | 3.02% | 11.31% | 2.39% | 0.41% |
| Morningstar Gbl Upstm Nat Res NR USD | 1.05% | 9.10% | 5.55% | -- |
| www.LincolnFinancial.com |  |  |  |  |
| **Investment Options** | **Average annual total return as of 3/31/2024** | | | |
|  | **1-yr.** | **5-yr.** | **10-yr.** | **Since inception** |
| **Other Funds (continued)** |  |  |  |  |
| **PIMCO Real Estate Real Return Strategy I** (10/03) | 7.33% | 5.09% | 7.42% | 10.27% |
| Morningstar US Real Est TR USD | 9.63% | 3.63% | 6.25% | -- |
| www.LincolnFinancial.com |  |  |  |  |

**Chart 2 – Fixed return investments**

Chart 2 focuses on the performance of investment options that have a fixed or stated rate of return. The chart displays the credited rate of return of each such option, the term or length of time that you will earn this rate of return, and other information relevant to performance.

|  |  |  |  |
| --- | --- | --- | --- |
| **Chart 2 – Fixed return investments** | | | |
| **Investment options** | **Rate Type** | **Return** | **Term** |
|  |  |  |  |
| **Lincoln Stable Value LNGPA** | New money rate | --- | Quarterly |
|  | Portfolio rate | 2.20% | Quarterly |
|  | Guaranteed minimum interest rate | 1.00% | 1-99 yrs. |
| Lincoln reserves the right to adjust the fixed or stated rate of return prospectively during the term of the contract or agreement. The most current rate of return is available at 800-234-3500. | | | |

If the Guaranteed Minimum Interest Rate listed above is higher than the Portfolio rate and/or the New money rate, Lincoln’s Guaranteed Minimum Interest Rate will be the actual rate credited to your account.

**Chart 3 – Fee and expense information**

Chart 3 displays fee and expense information for the investment options listed in the prior two charts (Chart 1 and Chart 2). It indicates the total annual operating expenses of the options in Chart 1. Total annual operating expenses are expenses that reduce the rate of return of the investment option. This chart also shows shareholder-type fees. These fees are in addition to total annual operating expenses.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Chart 3 – Fees and expenses** | | | | | |
| **Investment option** | **Total annual operating expenses** | | **Net operating expenses** | | **Shareholder-type fees and** |
|  | As a % | Per $1000 | As a % | Per $1000 | **Transfer-type restrictions** |
| **Equity Funds** |  |  |  |  |  |
| **American Funds Growth Fund of Amer R6** | 0.30% | $3.00 | 0.30% | $3.00 | -- |
| **DFA International Large Cap Growth** | 0.29% | $2.90 | 0.29% | $2.90 | -- |
| **Fidelity Large Cap Value Index** | 0.04% | $0.35 | 0.04% | $0.35 | -- |
| **iShares Russell Mid-Cap Index K** | 0.05% | $0.50 | 0.05% | $0.50 | -- |
| **Schwab Fdmtl Intl Lg Co Idx** | 0.25% | $2.50 | 0.25% | $2.50 | -- |
| **State Street Equity 500 Index K** | 0.10% | $1.00 | 0.02% | $0.20 | -- |
| **State Street Hedged Intl Dev Eq Idx K** | 0.36% | $3.60 | 0.20% | $2.00 | -- |
| **TIAA-CREF Large-Cap Gr Idx Instl** | 0.05% | $0.50 | 0.05% | $0.50 | -- |
| **TIAA-CREF Small-Cap Blend Idx Inst** | 0.05% | $0.50 | 0.05% | $0.50 | -- |
| **Vanguard Emerging Mkts Stock Idx Adm** | 0.14% | $1.40 | 0.14% | $1.40 | -- |
| **Vanguard Mid-Cap Growth Index Admiral** | 0.07% | $0.70 | 0.07% | $0.70 | -- |
| **Vanguard Mid-Cap Value Index Admiral** | 0.07% | $0.70 | 0.07% | $0.70 | -- |
| **Investment option** | **Total annual operating expenses** | | **Net operating expenses** | | **Shareholder-type fees and** |
|  | As a % | Per $1000 | As a % | Per $1000 | **Transfer-type restrictions** |
| **Equity Funds (continued)** |  |  |  |  |  |
| **Vanguard Small Cap Growth Index Admiral** | 0.07% | $0.70 | 0.07% | $0.70 | -- |
| **Vanguard Small Cap Value Index Admiral** | 0.07% | $0.70 | 0.07% | $0.70 | -- |
| **Bond Funds** |  |  |  |  |  |
| **American Funds American High-Inc R6** | 0.33% | $3.30 | 0.32% | $3.20 | -- |
| **DFA Inflation-Protected Securities I** | 0.11% | $1.10 | 0.11% | $1.10 | -- |
| **Federated Hermes Govt Ultrashort R6** | 0.39% | $3.90 | 0.24% | $2.40 | -- |
| **Northern Bond Index** | 0.12% | $1.20 | 0.07% | $0.70 | -- |
| **Other Funds** |  |  |  |  |  |
| **Parametric Commodity Strategy I** | 0.65% | $6.50 | 0.65% | $6.50 | -- |
| **PIMCO Real Estate Real Return Strategy I** | 3.13% | $31.30 | 3.13% | $31.30 | -- |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Fixed return investments** |  |  |  |  |  |
| **Lincoln Stable Value LNGPA** | 0.00% | $0.00 | 0.00% | $0.00 | Transfers from this investment option to a competing fund may be restricted. Transfers may be made to noncompeting funds if there are no subsequent transfers to a competing fund(s) within 90 days. |

Frequent trading policy: Transactions associated with market timing – such as frequent, large, or short-term transfers among investment options – can affect the underlying funds and their investments. Lincoln therefore reviews the number of transfers that a participant makes within given periods of time to determine if any transfer attempts to capitalize upon short-term movements in the equity markets (Market Timing Policy). If so, the participant's transfer activity will be subject to further scrutiny. Potential market timing or frequent trading may result in future trading restrictions, up to and including temporary (or permanent) revocation of telephone exchange privileges.

Total annual operating expense: Expenses that reduce the rate of return of the investment option.

Net Operating Expense: Total annual operating expense net of any applicable fund company waivers/reimbursements.

**Chart 4a and 4b - Unitized model portfolio**

Chart 4a focuses on the performance of model portfolio options that do not have a fixed or stated rate of return. Certain asset allocation portfolios are presented as a single, unitized investment option. Each portfolio consists primarily of a mix of stock and bond-based funds. Unitized Portfolios are not a separate security or investment. Rather, customers who invest through a unitized portfolio own shares in the underlying funds within the portfolios see Chart 4b - Underlying funds. The unit value for these portfolios is calculated using a weighted formula that includes, but may not be limited to, the net asset values of the underlying funds and other investments making up the portfolio. Portfolio unit values are provided as general information and are not representative of the net asset value or market value of any underlying investments within the portfolio.

The chart illustrates how these options have performed over time and allows you to compare them with an appropriate benchmark for the same period.

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Chart 4a - Unitized model portfolio** | | | | | | |
| **Model Portfolio options** | **Average annual total return as of** **3/31/2024** | | | | **Total Weighted Average Expense Ratio\*** | |
|  | **1-yr.** | **5-yr.** | **10-yr.** | **Since Inception** | **As a %** | **Per $1,000** |
| **Conservative Portfolios** |  |  |  |  |  |  |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **YourPath iShares Income Conservative** (10/18) | -- | -- | -- | -- | 0.17% | $1.69 |
| Morningstar Lifetime Mod Incm TR USD | 8.47% | 4.37% | 4.02% | -- | -- | -- |
| www.LincolnFinancial.com |  |  |  |  |  |  |
| **YourPath iShares 2010 Conservative** (10/18) | -- | -- | -- | -- | 0.17% | $1.67 |
| Morningstar Lifetime Mod 2010 TR USD | 8.38% | 4.37% | 4.27% | -- | -- | -- |
| www.LincolnFinancial.com |  |  |  |  |  |  |
| **YourPath iShares 2015 Conservative** (10/18) | -- | -- | -- | -- | 0.16% | $1.60 |
| Morningstar Lifetime Mod 2015 TR USD | 8.27% | 4.36% | 4.44% | -- | -- | -- |
| www.LincolnFinancial.com |  |  |  |  |  |  |
| **YourPath iShares 2020 Conservative** (10/18) | -- | -- | -- | -- | 0.15% | $1.54 |
| Morningstar Lifetime Mod 2020 TR USD | 8.48% | 4.54% | 4.71% | -- | -- | -- |
| www.LincolnFinancial.com |  |  |  |  |  |  |
| **YourPath iShares 2025 Conservative** (10/18) | -- | -- | -- | -- | 0.15% | $1.48 |
| Morningstar Lifetime Mod 2025 TR USD | 9.03% | 4.93% | 5.12% | -- | -- | -- |
| www.LincolnFinancial.com |  |  |  |  |  |  |
| **YourPath iShares 2030 Conservative** (10/18) | -- | -- | -- | -- | 0.14% | $1.40 |
| Morningstar Lifetime Mod 2030 TR USD | 10.04% | 5.62% | 5.69% | -- | -- | -- |
| www.LincolnFinancial.com |  |  |  |  |  |  |
| **YourPath iShares 2035 Conservative** (10/18) | -- | -- | -- | -- | 0.14% | $1.38 |
| Morningstar Lifetime Mod 2035 TR USD | 11.60% | 6.58% | 6.34% | -- | -- | -- |
| www.LincolnFinancial.com |  |  |  |  |  |  |
| **YourPath iShares 2040 Conservative** (10/18) | -- | -- | -- | -- | 0.13% | $1.34 |
| Morningstar Lifetime Mod 2040 TR USD | 13.32% | 7.54% | 6.90% | -- | -- | -- |
| www.LincolnFinancial.com |  |  |  |  |  |  |
| **YourPath iShares 2045 Conservative** (10/18) | -- | -- | -- | -- | 0.13% | $1.30 |
| Morningstar Lifetime Mod 2045 TR USD | 14.61% | 8.19% | 7.22% | -- | -- | -- |
| www.LincolnFinancial.com |  |  |  |  |  |  |
| **YourPath iShares 2050 Conservative** (10/18) | -- | -- | -- | -- | 0.13% | $1.29 |
| Morningstar Lifetime Mod 2050 TR USD | 15.19% | 8.43% | 7.30% | -- | -- | -- |
| www.LincolnFinancial.com |  |  |  |  |  |  |
| **YourPath iShares 2055 Conservative** (10/18) | -- | -- | -- | -- | 0.13% | $1.30 |
| Morningstar Lifetime Mod 2055 TR USD | 15.23% | 8.41% | 7.24% | -- | -- | -- |
| www.LincolnFinancial.com |  |  |  |  |  |  |
| **Model Portfolio options** | **Average annual total return as of 3/31/2024** | | | | **Total Weighted Average Expense Ratio\*** | |
|  | **1-yr.** | **5-yr.** | **10-yr.** | **Since inception** | **As a %** | **Per $1,000** |
| **Conservative Portfolios (continued)** |  |  |  |  |  |  |
| **YourPath iShares 2060 Conservative** (10/18) | -- | -- | -- | -- | 0.13% | $1.32 |
| Morningstar Lifetime Mod 2060 TR USD | 15.12% | 8.33% | 7.15% | -- | -- | -- |
| www.LincolnFinancial.com |  |  |  |  |  |  |
| **YourPath iShares 2065 Conservative** (10/18) | -- | -- | -- | -- | 0.13% | $1.32 |
| Morningstar Lifetime Mod 2060 TR USD | 15.12% | 8.33% | 7.15% | -- | -- | -- |
| www.LincolnFinancial.com |  |  |  |  |  |  |
| **Moderate Portfolios** |  |  |  |  |  |  |
| **YourPath iShares Income Moderate** (10/18) | -- | -- | -- | -- | 0.16% | $1.60 |
| Morningstar Lifetime Mod Incm TR USD | 8.47% | 4.37% | 4.02% | -- | -- | -- |
| www.LincolnFinancial.com |  |  |  |  |  |  |
| **YourPath iShares 2010 Moderate** (10/18) | -- | -- | -- | -- | 0.15% | $1.55 |
| Morningstar Lifetime Mod 2010 TR USD | 8.38% | 4.37% | 4.27% | -- | -- | -- |
| www.LincolnFinancial.com |  |  |  |  |  |  |
| **YourPath iShares 2015 Moderate** (10/18) | -- | -- | -- | -- | 0.15% | $1.50 |
| Morningstar Lifetime Mod 2015 TR USD | 8.27% | 4.36% | 4.44% | -- | -- | -- |
| www.LincolnFinancial.com |  |  |  |  |  |  |
| **YourPath iShares 2020 Moderate** (10/18) | -- | -- | -- | -- | 0.14% | $1.43 |
| Morningstar Lifetime Mod 2020 TR USD | 8.48% | 4.54% | 4.71% | -- | -- | -- |
| www.LincolnFinancial.com |  |  |  |  |  |  |
| **YourPath iShares 2025 Moderate** (10/18) | -- | -- | -- | -- | 0.14% | $1.39 |
| Morningstar Lifetime Mod 2025 TR USD | 9.03% | 4.93% | 5.12% | -- | -- | -- |
| www.LincolnFinancial.com |  |  |  |  |  |  |
| **YourPath iShares 2030 Moderate** (10/18) | -- | -- | -- | -- | 0.13% | $1.34 |
| Morningstar Lifetime Mod 2030 TR USD | 10.04% | 5.62% | 5.69% | -- | -- | -- |
| www.LincolnFinancial.com |  |  |  |  |  |  |
| **YourPath iShares 2035 Moderate** (10/18) | -- | -- | -- | -- | 0.13% | $1.30 |
| Morningstar Lifetime Mod 2035 TR USD | 11.60% | 6.58% | 6.34% | -- | -- | -- |
| www.LincolnFinancial.com |  |  |  |  |  |  |
| **YourPath iShares 2040 Moderate** (10/18) | -- | -- | -- | -- | 0.13% | $1.28 |
| Morningstar Lifetime Mod 2040 TR USD | 13.32% | 7.54% | 6.90% | -- | -- | -- |
| www.LincolnFinancial.com |  |  |  |  |  |  |
| **YourPath iShares 2045 Moderate** (10/18) | -- | -- | -- | -- | 0.13% | $1.28 |
| Morningstar Lifetime Mod 2045 TR USD | 14.61% | 8.19% | 7.22% | -- | -- | -- |
| www.LincolnFinancial.com |  |  |  |  |  |  |
| **YourPath iShares 2050 Moderate** (10/18) | -- | -- | -- | -- | 0.13% | $1.32 |
| Morningstar Lifetime Mod 2050 TR USD | 15.19% | 8.43% | 7.30% | -- | -- | -- |
| www.LincolnFinancial.com |  |  |  |  |  |  |
| **YourPath iShares 2055 Moderate** (10/18) | -- | -- | -- | -- | 0.13% | $1.33 |
| Morningstar Lifetime Mod 2055 TR USD | 15.23% | 8.41% | 7.24% | -- | -- | -- |
| www.LincolnFinancial.com |  |  |  |  |  |  |
| **YourPath iShares 2060 Moderate** (10/18) | -- | -- | -- | -- | 0.13% | $1.34 |
| Morningstar Lifetime Mod 2060 TR USD | 15.12% | 8.33% | 7.15% | -- | -- | -- |
| www.LincolnFinancial.com |  |  |  |  |  |  |
| **YourPath iShares 2065 Moderate** (10/18) | -- | -- | -- | -- | 0.13% | $1.34 |
| Morningstar Lifetime Mod 2060 TR USD | 15.12% | 8.33% | 7.15% | -- | -- | -- |
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|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Model Portfolio options** | **Average annual total return as of 3/31/2024** | | | | **Total Weighted Average Expense Ratio\*** | |
|  | **1-yr.** | **5-yr.** | **10-yr.** | **Since inception** | **As a %** | **Per $1,000** |
| **Growth Portfolios** |  |  |  |  |  |  |
| **YourPath iShares Income Growth** (10/18) | -- | -- | -- | -- | 0.15% | $1.47 |
| Morningstar Lifetime Mod Incm TR USD | 8.47% | 4.37% | 4.02% | -- | -- | -- |
| www.LincolnFinancial.com |  |  |  |  |  |  |
| **YourPath iShares 2010 Growth** (10/18) | -- | -- | -- | -- | 0.15% | $1.47 |
| Morningstar Lifetime Mod 2010 TR USD | 8.38% | 4.37% | 4.27% | -- | -- | -- |
| www.LincolnFinancial.com |  |  |  |  |  |  |
| **YourPath iShares 2015 Growth** (10/18) | -- | -- | -- | -- | 0.14% | $1.42 |
| Morningstar Lifetime Mod 2015 TR USD | 8.27% | 4.36% | 4.44% | -- | -- | -- |
| www.LincolnFinancial.com |  |  |  |  |  |  |
| **YourPath iShares 2020 Growth** (10/18) | -- | -- | -- | -- | 0.14% | $1.37 |
| Morningstar Lifetime Mod 2020 TR USD | 8.48% | 4.54% | 4.71% | -- | -- | -- |
| www.LincolnFinancial.com |  |  |  |  |  |  |
| **YourPath iShares 2025 Growth** (10/18) | -- | -- | -- | -- | 0.13% | $1.33 |
| Morningstar Lifetime Mod 2025 TR USD | 9.03% | 4.93% | 5.12% | -- | -- | -- |
| www.LincolnFinancial.com |  |  |  |  |  |  |
| **YourPath iShares 2030 Growth** (10/18) | -- | -- | -- | -- | 0.13% | $1.29 |
| Morningstar Lifetime Mod 2030 TR USD | 10.04% | 5.62% | 5.69% | -- | -- | -- |
| www.LincolnFinancial.com |  |  |  |  |  |  |
| **YourPath iShares 2035 Growth** (10/18) | -- | -- | -- | -- | 0.13% | $1.29 |
| Morningstar Lifetime Mod 2035 TR USD | 11.60% | 6.58% | 6.34% | -- | -- | -- |
| www.LincolnFinancial.com |  |  |  |  |  |  |
| **YourPath iShares 2040 Growth** (10/18) | -- | -- | -- | -- | 0.13% | $1.28 |
| Morningstar Lifetime Mod 2040 TR USD | 13.32% | 7.54% | 6.90% | -- | -- | -- |
| www.LincolnFinancial.com |  |  |  |  |  |  |
| **YourPath iShares 2045 Growth** (10/18) | -- | -- | -- | -- | 0.13% | $1.31 |
| Morningstar Lifetime Mod 2045 TR USD | 14.61% | 8.19% | 7.22% | -- | -- | -- |
| www.LincolnFinancial.com |  |  |  |  |  |  |
| **YourPath iShares 2050 Growth** (10/18) | -- | -- | -- | -- | 0.13% | $1.32 |
| Morningstar Lifetime Mod 2050 TR USD | 15.19% | 8.43% | 7.30% | -- | -- | -- |
| www.LincolnFinancial.com |  |  |  |  |  |  |
| **YourPath iShares 2055 Growth** (10/18) | -- | -- | -- | -- | 0.13% | $1.33 |
| Morningstar Lifetime Mod 2055 TR USD | 15.23% | 8.41% | 7.24% | -- | -- | -- |
| www.LincolnFinancial.com |  |  |  |  |  |  |
| **YourPath iShares 2060 Growth** (10/18) | -- | -- | -- | -- | 0.13% | $1.34 |
| Morningstar Lifetime Mod 2060 TR USD | 15.12% | 8.33% | 7.15% | -- | -- | -- |
| www.LincolnFinancial.com |  |  |  |  |  |  |
| **YourPath iShares 2065 Growth** (10/18) | -- | -- | -- | -- | 0.14% | $1.35 |
| Morningstar Lifetime Mod 2060 TR USD | 15.12% | 8.33% | 7.15% | -- | -- | -- |
| www.LincolnFinancial.com |  |  |  |  |  |  |

Standardized performance cannot be calculated until a customer has invested in the above unitized model portfolio. If returns are not available for any given period a “—“ is displayed.

The Model Portfolio options shown above in Chart 4a - Unitized model portfolio are created from a mix of the below funds. Your ownership interest is in the underlying funds.

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Chart 4b- Underlying Investments** | | | | | | | | | | | | |
|  | | **Average annual total return as of** **3/31/2024** | | | | | | | **Total annual operating expenses** | | | |
| **Underlying Investments in Model** | | **1-yr.** | | **5-yr.** | **10-yr.** | | **Since inception** | | **As a %** | | **Per $1,000** | |
| **Equity Funds** | |  | |  |  | |  | |  | |  | |
| **iShares MSCI EAFE Intl Idx K** (03/11) | | 15.35% | | 7.48% | 4.82% | | 5.34% | | 0.04% | | $0.40 | |
| Morningstar Gbl xUS TME NR USD | | 13.74% | | 6.27% | 4.45% | | -- | | -- | | -- | |
| www.LincolnFinancial.com | |  | |  |  | |  | |  | |  | |
| **iShares MSCI Total Intl Idx K** (06/11) | | 12.56% | | 5.74% | 4.10% | | 4.10% | | 0.10% | | $1.00 | |
| Morningstar Gbl xUS TME NR USD | | 13.74% | | 6.27% | 4.45% | | -- | | -- | | -- | |
| www.LincolnFinancial.com | |  | |  |  | |  | |  | |  | |
| **iShares Russell 2000 Small-Cap Idx K** (03/11) | | 19.64% | | 8.14% | 7.62% | | 8.87% | | 0.07% | | $0.70 | |
| Morningstar US Sml Ext TR USD | | 20.28% | | 8.55% | 7.70% | | -- | | -- | | -- | |
| www.LincolnFinancial.com | |  | |  |  | |  | |  | |  | |
| **iShares Russell Mid-Cap Index K** (05/15) | | 22.32% | | 11.10% | -- | | 9.73% | | 0.05% | | $0.50 | |
| Morningstar US Mid TR USD | | 22.06% | | 11.77% | 10.57% | | -- | | -- | | -- | |
| www.LincolnFinancial.com | |  | |  |  | |  | |  | |  | |
| **iShares Russell Small/Mid-Cap Idx K** (08/15) | | 21.27% | | 9.90% | -- | | 9.37% | | 0.09% | | $0.90 | |
| Morningstar US Sml Ext TR USD | | 20.28% | | 8.55% | 7.70% | | -- | | -- | | -- | |
| www.LincolnFinancial.com | |  | |  |  | |  | |  | |  | |
| **iShares S&P 500 Index K** (07/93) | | 29.82% | | 15.02% | 12.93% | | 10.30% | | 0.03% | | $0.30 | |
| Morningstar US LM TR USD | | 30.39% | | 14.83% | 12.71% | | -- | | -- | | -- | |
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| **iShares Total US Stock Market Idx K** (08/15) | | 29.32% | | 14.36% | -- | | 12.80% | | 0.02% | | $0.20 | |
| Morningstar US LM TR USD | | 30.39% | | 14.83% | 12.71% | | -- | | -- | | -- | |
| www.LincolnFinancial.com | |  | |  |  | |  | |  | |  | |
| **Bond Funds** | |  | |  |  | |  | |  | |  | |
| **iShares Short-Term TIPS Bond Idx K** (02/16) | | 3.12% | | 3.10% | -- | | 2.59% | | 0.18% | | $1.80 | |
| Morningstar US TIPS TR USD | | 0.34% | | 2.32% | 2.09% | | -- | | -- | | -- | |
| www.LincolnFinancial.com | |  | |  |  | |  | |  | |  | |
| **iShares US Aggregate Bond Index K** (07/93) | | 1.60% | | 0.35% | 1.49% | | 4.20% | | 0.06% | | $0.60 | |
| Morningstar US Core Bd TR USD | | 1.56% | | 0.31% | 1.49% | | -- | | -- | | -- | |
| www.LincolnFinancial.com | |  | |  |  | |  | |  | |  | |
| **Other Funds** | |  | |  |  | |  | |  | |  | |
| **iShares Developed Real Estate Idx K** (08/15) | | 8.09% | | 0.49% | -- | | 2.88% | | 0.14% | | $1.40 | |
| Morningstar US Real Est TR USD | | 9.63% | | 3.63% | 6.25% | | -- | | -- | | -- | |
| www.LincolnFinancial.com | |  | |  |  | |  | |  | |  | |
| **Fixed return investments** | |  | |  | |  |  | |  | |  | |
| **Lincoln Stable Value** | | -- | | -- | | -- | -- | | -- | | -- | |
| www.LincolnFinancial.com | |  | |  | |  |  | |  | |  | |

The cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings. For an example of the long-term effects of fees and expenses on your retirement account, visit the Department of Labor website at http://www.dol.gov/ebsa/publications/401k\_employee.html. Fees and expenses are only one of many factors to consider when you decide to invest in an option. You may also want to consider whether an investment in a particular option, along with your other investments, may help you achieve your financial goals.

Please visit LincolnFinancial.com for a glossary of investment terms relevant to the investment options under this plan. This glossary is intended to help you better understand the terms used in this document.

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